

# Fact sheet.



As of July 25, 2023

Verizon Communications Inc. (NYSE, Nasdaq: VZ) was formed on June 30, 2000 and is one of the world's leading providers of technology and communications services. Headquartered in New York City and with a presence around the world, Verizon generated revenue of 136.8 billion in 2022. The company offers voice, data and video services and solutions on its award-winning networks and platforms, delivering on customers' demand for mobility, reliable network connectivity, security and control. Verizon was the first company in the world to launch commercial 5G for mobility, fixed wireless and mobile edge computing. The company's operating structure focuses on two customer-facing areas: Consumer and Business. Citizen Verizon is the company's responsible business plan for economic, environmental and social advancement.

## Fast facts

|                               |                               |
|-------------------------------|-------------------------------|
| Chairman and CEO:             | <b>Hans Vestberg</b>          |
| 2022 revenue:                 | <b>\$136.8 billion</b>        |
| 2022 dividends paid:          | <b>\$10.8 billion</b>         |
| Fortune rank:                 | <b>26</b>                     |
| Stock symbol:                 | <b>VZ (NYSE &amp; Nasdaq)</b> |
| Retail locations:             | <b>Nearly 1,500</b>           |
| Fortune 500 customers served: | <b>99 percent</b>             |
| Countries served:             | <b>150+</b>                   |

## Key financials

Through June 30, 2023

- Reported diluted earnings per share: **\$2.27**
- Net cash provided by operating activities: **\$18.0 billion**
- Capital expenditures: **\$10.1 billion**
- Quarterly dividends per share: **\$0.6525**
- Shares outstanding: **4.204 billion**

## Global network and technology

Through June 30, 2023

- **99% U.S. population** covered by 4G LTE
- **Over 1 million miles** of global fiber

Verizon provides 5G, 4G LTE, Fiber Optic and Multi Edge Compute (MEC) services.

## Corporate responsibility

- Expected to achieve **net zero operational emissions by 2035** (Scope 1 and Scope 2 emissions)
- **10 million** youths provided with **digital skills training by 2030**
- **1 million** small businesses provided with **resources to help them thrive in the digital economy by 2030**
- **500,000** individuals **prepared for jobs of the future by 2030**

## Verizon Consumer Group

Through June 30, 2023

- **114.1 million** wireless retail connections
- **92.5 million** wireless retail postpaid connections
- **8.5 million** broadband connections, including **6.9 million** Fios Internet connections
- **\$24.6 billion** in total revenue in 2Q23

The Consumer segment provides consumer-focused wireless and wireline communications services and products, as well as FWA broadband and Fios.

## Employees and diversity

Full-year 2022

- **Scored 100%** on Disability Equality Index
- **#4** military-friendly company on the 2023 Military Friendly Company List
- **More than \$55 billion** spent with diverse suppliers over the past 10 years
- Committed to dedicate **2.5 million volunteer hours** by 2025

## Verizon Business Group

Through June 30, 2023

- **29.1 million** wireless retail postpaid connections
- **First and only carrier** with mobile edge computing partnerships with all three major cloud providers
- **\$7.5 billion** in total revenue in 2Q23

The Business segment provides various wireless and wireline communications services and products for Enterprise and Public Sector, Business Markets & Other, and Wholesale customers.

## Corporate Headquarters

1095 Avenue of the Americas, New York, NY 10036

## Operations Headquarters

1 Verizon Way, Basking Ridge, NJ 07920